



Lorelei Case
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To: Ruth Zuclich
Board of Education

From: Lorelei Case *LC*

Date: July 31, 2017

Subject: Year End Auditor Adjustment

The auditors recommend that the district increase the employee benefit liability reserve to the supported amount of compensated absences on our financial statements.

The current employee benefit liability reserve is \$5,813,459. The 2016-2017 compensated absences are \$5,912,010. In order to adjust the reserve an adjustment of \$98,551 needs to be made. Our financials support the entry.

The resolution is on the August 15, 2017 agenda.

LC:mo

cc: Debbie Rutt