
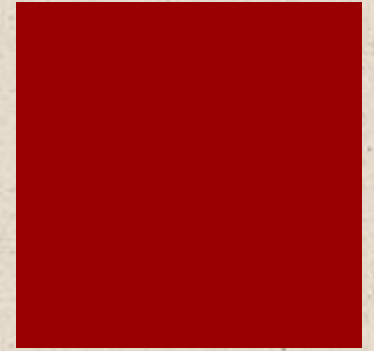




Budget 2012-2013

What we know as of January 24, 2012

TAX LEVY LIMIT



Is NOT a 2%
levy increase

TAX LEVY LIMIT is a



Current CPI is 3.2%
greater than the allowable 2%

Port Jervis CSD and the Exec Proposal State Aid Runs are



Misleading

Don't acknowledge
prior year Federal Aid

Skew the
percentages

*Attempt to confuse public –
making it difficult to explain
the true impact on a district*

Misleading facts



Received additional aid of \$842,584
or an increase 2.94%

NOT TRUE

Truth

- Exec Proposal **DID NOT** account for prior years Federal Aid subsidy
- Exec Proposal considered State Building Aid as part of the reported increase of 2.94%
- Exec Proposal includes grant aid and summer transportation aid – aids that are not part of a district's operating budget
- When consider these items – LOSS of AID



State Aid

11-12 budget vs 12-13 gov proposal



	11-12 Budget	12-13 Exec Proposal
Foundation Aid	20,817,025	21,295,326
BOCES	1,041,477	1,415,455
Special Ed	845,330	1,015,937
Hardware, Software...	313,876	297,689
Transportation	2,752,416	2,379,122
High Tax Aid	343,745	343,745
Building Aid	1,926,870	2,362,998
<i>Federal Aid</i>	797,000	0
Total State Aid	28,837,739	29,110,272
Total Increase		272,533
Incr due to Build Aid		383,536
Decrease in STATE AID		(111,003)

Tax Cap Levy Limit Revised Information



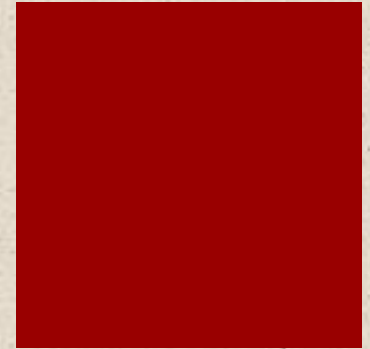
- Growth Factor
 - Projected at 1.01 - actual 1.0

- CPI
 - Lesser of CPI or 2.0%
 - CPI is 3.2%

- Building Aid
 - Add back has decreased
 - \$637,794 to \$519,183

MAXIMUM ALLOWABLE LEVY	CALCULATION
Prior year tax levy	\$ 26,108,094
Tax base growth factor	x 1.0
Adjusted prior year tax levy	\$ 26,108,094
Prior year PILOT	292,686
Prior year exemptions	N/A
Adjusted prior year levy	\$ 26,400,781
Allowable growth factor (lesser CPI or 2%)	X 1.02
Adjusted for CPI prior year levy	\$ 26,928,796
PILOTS for coming year	(292,686)
Tax Levy Limit before carryover	\$ 26,636,110
Available carryover	N/A
Tax Levy Limit	\$ 26,636,110
Coming year exemptions/Pension	554,272
Maximum Allowable Levy	\$ 27,190,382

Draft Budget to Tax Cap Revenue



Using Allowable Tax Cap Revenue 4.04% levy to levy	\$ 60,582,339
1/24/12 Budget Projection	62,010,917
Shortfall	\$ (1,428,578)
Benefit Increase	\$ 1,300,000

Summary

- Tax Cap Limit Calculation remains in DRAFT stage
 - Still unknowns
 - Debt Service
- Tax Cap Limit Calculation @ 1/24/12 4.15%
- Draft budget still under construction
 - Checking and rechecking salaries, benefits.....

