

Enclosure No. 4




**Lorelei Case**  
Assistant Superintendent for Business  
9 Thompson Street  
Port Jervis, New York 12771

Phone (845) 858-3100 Ext. 15530  
Fax (845) 858-3265

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**To:** Tom Bongiovi  
Board of Education

**From:** Lorelei Case 

**Date:** June 20, 2017

**Subject:** Workers' Compensation Reserve

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In an ongoing effort to address the NYS Comptroller's recommendation and to reduce the Workers' Compensation (WC) Reserve, the attached resolution is on the July 5, 2017 agenda.

The resolution transfers \$50,000 from the WC Reserve to the 2016-2017 Operating Budget Workers' Compensation budget line.

LC:mo

**RESOLUTION**

**AUTHORIZING TRANSFER OF FUNDS**

**WHEREAS**, pursuant to General Municipal Law Section 6-j, the Board of Education (“Board”) of the Port Jervis City School District (“District”), created a Workers’ Compensation Reserve Fund (“Fund”) in order to pay compensation and benefits, medical, hospital, or other expenses for employees authorized under Article 2 of the Workers’ Compensation Law; and

**WHEREAS**, at the end of the 2016-2017 fiscal year, moneys in the Fund exceed the amounts required to be paid for workers’ compensation benefits and expenses, plus any additional amount required to pay all pending claims.

**NOW THEREFORE BE IT RESOLVED**, that, upon the recommendation of the Assistant Superintendent of Business, the Board hereby approves the transfer of excess funds in the amount of \$50,000.00 from the Workers’ Compensation Reserve Fund to the budget appropriation for the 2016-2017 fiscal year.

Dated: \_\_\_\_\_, 2017